Message Text

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PAGE 01 STATE 083576 ORIGIN STR-04

INFO OCT-01 IO-13 ISO-00 STRE-00 EB-08 COME-00 TRSE-00 L-03 EA-07 OMB-01 CIAE-00 INR-07 NSAE-00 /044 R

DRAFTED BY STR:MHATHAWAY:CMG APPROVED BY STR:TGRAHAM

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P 140008Z APR 77 FM SECSTATE WASHDC TO USDEL MTN GENEVA PRIORITY

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E.O. 11652:

TAGS:

SUBJECT: ZENITH CVD CASE

- 1. CUSTOMS COURT ISSUED DECISION 4/12/77 IN FAVOR OF ZENITH (HOLDING THAT REBATE OF JAPANESE COMMODITY TAX IS A BOUNTY OR GRANT UNDER U.S. COUNTERVAILING DUTY LAW). USG/TREASURY WILL APPEAL DECISION IMMEDIATELY.
- 2. AS A RESULT OF COURT'S DECISION, LIQUIDATION OF ENTRIES WILL BE SUSPENDED FOR APPROXIMATELY 1.5 BILLION DOLLARS PER ANNUM OF JAPANESE CONSUMER ELECTRONIC PRODUCTS. THIS WILL MEAN THAT IMPORTERS WILL BE POTENTIALLY LIABLE FOR ANY COUNTERVAILING DUTIES ASSESSED AFTER A FINAL COURT DECISION. A BOND WILL BE REQUIRED FOR COVERED IMPORTS FOR POTENTIAL CVD LIABILITY OF APPROXIMATELY 15 (THE AMOUNT OF THE REBATE).
- 3. COURT OF CUSTOMS & PATENT APPEALS LIKELY TO HEAR APPEAL IN JUNE, WITH APPEAL TO SUPREME CT. PLANNED IF LIMITED OFFICIAL USE

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NECESSARY.

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a

Control Number: n/a Copy: SINGLE Sent Date: 14-Apr-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note:

Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009

Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE083576
Document Source: Concept Co

Document Unique ID: 00 Drafter: MHATHAWAY:CMG

Enclosure: n/a Executive Order: N/A

Errors: n/a **Expiration:** Film Number: n/a Format: TEL From: STATE

Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770455/aaaabvli.tel

Line Count: 57 Litigation Code IDs: Litigation Codes:

Litigation Codes. Litigation History: Locator: TEXT ON-LINE Message ID: d22023a5-c288-dd11-92da-001cc4696bcc Office: ORIGIN STR

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: LIMITED OFFICIAL USE Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 09-Mar-2005 12:00:00 am

Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2800274 Secure: OPEN

Status: <DBA CHANGED> MCM 20040726

Subject: ZENITH CVD CASE

TAGS: ETRD To: MTN GENEVA

Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/d22023a5-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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